

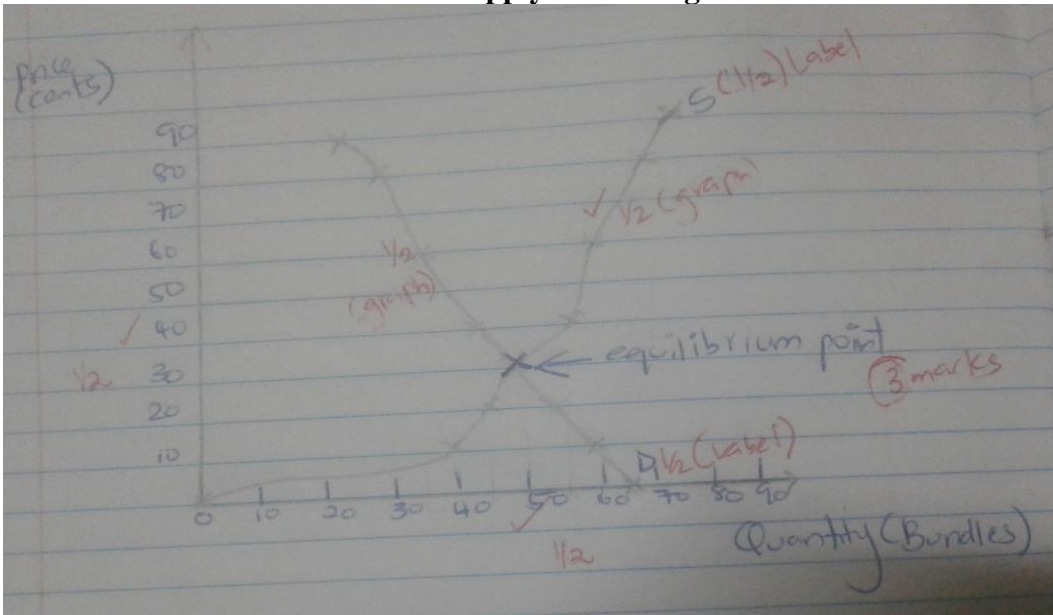
TAVUA COLLEGE
YEAR 9 COMMERCIAL STUDIES
WEEKLY HOME STUDY PACKAGE- WEEK 5 (02/08/21 – 06/08/21)

SOLUTION

1. Equilibrium -is the point at which the market quantity demanded equals the quantity supplied.

(1 mark)

2. **Demand & Supply for cabbages**



3. Equilibrium price- \$30
Equilibrium quantity- 50 bundles

(1 mark each, 2 marks)